

## VARUN FALGUNBHAI SHETH

Address: Bhattha Paldi, 5 Yogeshwarnagar Soc, Ahmedabad City,  
Gujarat, India, Ahmedabad - 380009

Date: December 13, 2024

|   |  |
|---|--|
| <b>To,</b><br><b>The Department of Corporate Service,</b><br><b>BSE Limited,</b><br>Phiroze Jeejeebhoy Tower,<br>Dalal Street, Mumbai-400 001<br>Scrip Code: 506640 | <b>To,</b><br><b>The Board of Directors,</b><br><b>Gujchem Distillers India Limited,</b><br>Survey No. 146, Plot No. 314, 307, 3rd<br>Floor, Ashirwad Paras-1, S. G. Highway,<br>Makarba, Ahmedabad, Gujarat, India,<br>380051 |
|---|--|

Dear Sir/Madam,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With regard to captioned subject, we would like to inform you that in terms of the Share Purchase Agreement dated 10/05/2024, I have sold out 2,43,800 equity shares of Re.1/- each belonging to Promoter and Promoter Group which was 6.83% of the paid-up capital of the Company.

I am submitting the attached disclosure under Regulation 29(2) of SEBI (SAST) Regulations for 2,43,800 equity shares constituting 6.83% of the paid-up capital of the Company sold (Off-market) under share purchase agreement.

Kindly take the above information on record.

Thanking you,



**VARUN FALGUNBHAI SHETH**  
**SELLER**

**Encl:** as above

BSE

C.C to Gujchem

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## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Part-A- Details of Sale

|  |                                  |  |   |
|--|----------------------------------|--|---|
| Name of the Target Company (TC)  | GUJCHEM DISTILLERS INDIA LIMITED |  |   |
| Name(s) of the seller and Persons Acting in Concert (PAC) with the seller  | VARUN FALGUNBHAI SHETH           |  |   |
| Whether the seller belongs to Promoter/Promoter group  | Yes                              |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited                      |  |   |
| Details of the acquisition / disposal as follows   | <b>Number</b>                    | <b>% w.r.t. total share/voting capital wherever applicable (*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition/disposal under consideration, holding of :</b>   |                                  |  |   |
| a) Shares carrying voting rights   | 2,43,800                         | 6.83%  | 0.58%   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | 0                                | 0.00%  | 0.00%   |
| c) Voting rights (VR) otherwise than by shares   | 0                                | 0.00%  | 0.00%   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | 0                                | 0.00%  | 0.00%   |
| <b>Total (a+b+c+d)</b>   | <b>2,43,800</b>                  | <b>6.83%</b>   | <b>0.58%</b>  |
| <b>Details of acquisition/sale</b>   |                                  |  |   |
| a) Shares carrying voting rights acquired/sold   | 2,43,800                         | 6.83%  | 0.58%   |
| b) VRs acquired/sold otherwise than by shares  | 0                                | 0.00%  | 0.00%   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0                                | 0.00%  | 0.00%   |
| d) Shares encumbered / invoked/released by the acquirer  | 0                                | 0.00%  | 0.00%   |
| <b>Total (a+b+c+d)</b>   | <b>2,43,800</b>                  | <b>6.83%</b>   | <b>0.58%</b>  |
| <b>After the acquisition/sale, holding of:</b>   | 0                                | 0.00%  | 0.00%   |
| a) Shares carrying voting rights acquired/sold   | 0                                | 0.00%  | 0.00%   |
| b) VRs acquired/sold otherwise than by shares  | 0                                | 0.00%  | 0.00%   |
| c) Warrants/convertible securities/any other   | 0                                | 0.00%  | 0.00%   |

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|--|--|--------------|--------------|
| instrument—that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold *  |  |              |              |
| d) Shares encumbered / invoked/released by the acquirer  | 0  | 0.00%        | 0.00%        |
| <b>Total (a+b+c+d)</b>   | <b>0</b>   | <b>0.00%</b> | <b>0.00%</b> |
| Mode of acquisition/sale (e.g. <del>open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.</del> )   | Off Market Sale pursuant to Share Purchase Agreement (SPA) dated 10/05/2024. |              |              |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.  | Not Applicable   |              |              |
| Date of sale of/ <del>date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument</del> that entitles the acquirers to receive shares in the TC. | December 11, 2024  |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition/sale   | Rs. 35,68,850/- (35,68,850 Equity Shares of Re. 1/- each)                    |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale   | Rs. 35,68,850/- (35,68,850 Equity Shares of Re. 1/- each)                    |              |              |
| Total diluted share/voting capital of the TC after the said acquisition/sale   | Rs.4,18,40,850/- (4,18,40,850 Equity Shares of Re.1/- each)                  |              |              |

(\*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note:**

The Company has allotted 1,23,50,000 Compulsory Convertible Debentures ("CCDs") to Acquirer alias Promoter and 2,59,22,000 Convertible Warrants to Acquirer alias Promoter and Strategic Investors being Non-Promoters on August 13, 2024.



**VARUN FALGUNBHAI SHETH**  
**SELLER**

**Date:** December 13, 2024

**Place:** Ahmedabad