

NIRMAL RAJNIKANT SHAH

D 11, Yashodhan, Irla Andheri West, Opposite Lallubhai Park,
Mumbai-400058, Maharashtra

August 16, 2024

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

To,
The Board of Directors
Gujchem Distillers India Limited
307, Third Floor, Ashirwad Paras-I,
Kanti Bharwad PMT, Opposite Andaz
Party Plot, Makarba,
Ahmedabad- 380051, Gujarat

Scrip Code: 506640

Scrip ID: GUJCMDS

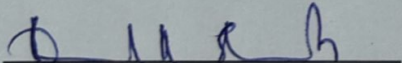
**Sub: Intimation/Disclosures under Regulation 29(2) of Securities Exchange Board
of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Pursuant to the provisions of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, I, Nirmal Rajnikant Shah wish to inform you of the allotment of 25, 00,000 Convertible Warrants of Re. 1/- each at a premium of Rs. 64/- each of Gujchem Distillers India Limited (the "Company") belonging to non-promoter category of the Company on preferential basis on August 13, 2024.

Please find enclosed herewith the relevant information in the prescribed Format.

I request you to kindly take the above information on your record.


NIRMAL RAJNIKANT SHAH

Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| | | | | |
|----|--|---|---|--|
| 1 | Name of the Target Company (TC) | Gujchem Distillers India Limited | | |
| 2 | Name of the acquirer and Persons acting in concert (PAC) with the acquirer | Nirmal Rajnikant Shah | | |
| 3 | Whether the acquirer belongs to Promoter/ Promoter group | No | | |
| 4 | Name(s) of the Stock Exchange(s) where the shares of the TC are listed | BSE Limited | | |
| 5 | Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of TC(**) |
| | Before the acquisition/disposal under consideration. holding of | | | |
| a) | Shares carrying voting rights | 3,41,250 | 9.56 | 0.82 |
| b) | Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 0 | 0.00 | 0.00 |
| c) | Voting rights (VR) otherwise than by equity shares | 0 | 0.00 | 0.00 |
| d) | Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 0 | 0.00 | 0.00 |
| e) | Total (a+b+c+d) | 3,41,250 | 9.56 | 0.82 |


| | | |
|----|--|---|
| 6 | Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Preferential Allotment of Convertible Warrants |
| 7 | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | August 13, 2024 |
| 8 | Equity share capital / total voting capital of the TC before the said acquisition/sale | Rs. 35,68,850 consisting of 35,68,850 Equity Shares of Re. 1/- each. |
| 9 | Equity share capital/ total voting capital of the TC after the said acquisition/sale # | Rs. 35,68,850 consisting of 35,68,850 Equity Shares of Re. 1/- each. |
| 10 | Total diluted share/voting capital of the TC after the said acquisition/sale** | Rs. 4,18,40,850/-consisting of 4,18,40,850 Equity Shares of Re. 1/- each. |

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: The Company has allotted 1,23,50,000 Compulsory Convertible Debentures ("CCDs") to Acquirer alias Promoter and 2,59,22,000 Convertible Warrants to Acquirer alias Promoter and Strategic Investors being Non Promoters on August 13, 2024.



NIRMAL RAJNIKANT SHAH

Place: Mumbai

Date: August 16, 2024