



**MARK**  
CORPORATE ADVISORS

October 09, 2024

MCAPL: MUM: 2024-25: 0163

To,  
**The Listing Department,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Dear Sir/Madam,

**Sub : Submission of Post Offer Advertisement**

**Ref : Open Offer to the Public Shareholders of Gujchem Distillers India Limited ("GDIL"/"Target Company")**

With reference to the above referred Open Offer we have carried out the Post Offer Advertisement today in terms of Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011"), in all the newspapers where the Detailed Public Statement ("DPS") was published.

As required under SEBI (SAST) Regulations, 2011, a Post-Offer Advertisement has been published in the following newspapers:

Sr. No.	Newspapers	Language	Editions
1)	Business Standard	English	All Editions
2)	Business Standard	Hindi	All Editions
3)	Navshakti	Marathi	Mumbai Edition
4)	Loksatta Jansatta	Gujarati	Ahmedabad Edition

We are enclosing herewith a copy of the newspaper clipping of the Post Offer Advertisement published in Business Standard (English).

Kindly take the above information on your record and disseminate the Post Offer Advertisement on the website of BSE.

For Mark Corporate Advisors Private Limited



**Manish Gaur**  
Asst. Vice-President

Encl: As Above.

**MARK** CORPORATE ADVISORS PVT. LTD.

404/1, The Summit Business Bay, Sant Janabai Road, (Service Lane), Opp. W. E. Highway, Vile Parle (E), Mumbai - 400 057  
Tele : +91 22 2612 3207 Fax : +91 22 2612 3208 Web : www.markcorporateadvisors.com E-mail : info@markcorporateadvisors.com

# GUJCHEM DISTILLERS INDIA LIMITED

(CIN: L74110GJ1939PLC002480)

Registered Office: 307, Third Floor, Ashirwad Paras-1, Near Kanti Bharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380 051, Gujarat, India.

Corporate Office: 1102, Lodha Supremus, Senapati Bapat Marg, Lower Parel Mumbai-400013, Maharashtra, India. Tel. No.: +91 9998860235 | Email ID: gujchemdistillers@gmail.com | Website: www.gujchemdistillers.in

Open Offer for acquisition up to 9,28,000 fully paid-up equity shares having face value of ₹1.00 each representing 26.00% of the Voting Share Capital of Gujchem Distillers India Limited ("GDIL"/"Target Company") at a price of ₹65.00 per equity share from the eligible equity shareholders of the Target Company by ZR2 Group Holdings Limited ("Acquirer") pursuant to and in compliance with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto ("SEBI (SAST) Regulations, 2011").

This Post Offer Advertisement is issued by Mark Corporate Advisors Private Limited ("Manager to the Offer"), in respect of the Open Offer, on behalf of the Acquirer pursuant to and in compliance with Regulation 18 (12) of SEBI (SAST) Regulations, 2011. The Detailed Public Statement with respect to the aforementioned offer was made on May 17, 2024 in the following newspapers:

Sr. No.	Newspaper	Language	Edition(s)
1)	Business Standard	English	All Editions
2)	Business Standard	Hindi	All Editions
3)	Navshakti	Marathi	Mumbai Edition
4)	Loksatta Jansatta	Gujarati	Ahmedabad Edition

1)	Name of the Target Company	:	Gujchem Distillers India Limited
2)	Name of the Acquirers	:	ZR2 Group Holdings Limited
3)	Name of the Manager to the Offer	:	Mark Corporate Advisors Private Limited
4)	Name of the Registrar to the Offer	:	Link Intime India Private Limited
5)	<b>Offer Details:</b>		
	a) Date of Opening of the Offer	:	Friday, September 06, 2024
	b) Date of Closure of the Offer	:	Friday, September 20, 2024
6)	Date of Completion of Payment of Consideration and communication of Rejection/Acceptance	:	The payments to the Public Shareholders who had tendered their equity shares were made through NEFT/RTGS/Demand Drafts on October 01, 2024. The Demand Drafts were dispatched on October 07, 2024.

## 7) Details of Acquisition by the Acquirer:

Sr. No.	Particulars	Proposed in the Letter of Offer <sup>(1)</sup>		Actuals <sup>(1)</sup>	
7.1.	Offer Price (in ₹)	₹65.00 per Equity Share		₹65.00 per Equity Share	
7.2.	Aggregate number of Shares tendered	Up to 9,28,000 Equity Shares <sup>(2)</sup>		1,470 Equity Shares	
7.3.	Aggregate number of Shares accepted	Up to 9,28,000 Equity Shares <sup>(2)</sup>		1,470 Equity Shares	
7.4.	Size of the Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹6,03,20,000 <sup>(3)</sup>		₹95,550 <sup>(3)</sup>	
7.5.	Shareholding of the Acquirer before Public Announcement				
	• Number	Nil		Nil	
	• % of Voting Share Capital	Not Applicable		Not Applicable	
7.6.	Shares acquired by way of Share Purchase Agreement				
	• Number	21,75,640		21,75,640	
	• % of Voting Share Capital	60.96%		60.96%	
7.7.	Shares acquired by way of Open Offer				
	• Number	9,28,000 <sup>(2)</sup>		1,470	
	• % of Voting Share Capital	26.00%		0.04%	
7.8.	Shares acquired after Detailed Public Statement ("DPS")				
	• Number	Nil		Nil	
	• % of Voting Share Capital	Not Applicable		Not Applicable	
	• Price of the Shares acquired	Not Applicable		Not Applicable	
7.9.	Post Offer Shareholding of the Acquirer				
	• Number	31,03,640		21,77,110	
	• % of Voting Share Capital	86.96%		61.00%	
7.10.	Pre & Post offer Shareholding of the Public:	<b>Pre-Offer</b>	<b>Post Offer</b>	<b>Pre-Offer</b>	<b>Post Offer</b>
	• Number	13,93,210	4,65,210	13,93,210	13,91,740
	• % of Voting Share Capital	39.04%	13.04%	39.04%	39.00%

<sup>(1)</sup> Percentages disclosed in the table above are computed basis the Voting Share Capital.

<sup>(2)</sup> Assuming full acceptance in the Open Offer.

<sup>(3)</sup> Excludes Brokerage and other charges.

8) The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations, 2011.

9) A copy of this Post Offer Advertisement will be available on the websites of SEBI and BSE Limited and will be dispatched to the registered office of the Target Company.

Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dated August 27, 2024.

### Issued by Manager to the Offer:



#### MARK CORPORATE ADVISORS PRIVATE LIMITED

CIN: U67190MH2008PTC181996

404/1, The Summit Business Bay, Sant Janabai Road (Service Lane), Off W. E. Highway, Vile Parle (East), Mumbai-400 057

Tel. No.: +91 22 2612 3207/08

Contact Person: Mr. Manish Gaur

E-Mail: openoffer@markcorporateadvisors.com

Investor Grievance Email ID: investorgrievance@markcorporateadvisors.com

SEBI Regn No.: INM000012128

### For and on behalf of the Acquirer:

For ZR2 Group Holdings Limited ("Acquirer")

Sd/-

Jimmy Olsson  
Director

Date : October 09, 2024

Place : Mumbai