



# GUJCHEM DISTILLERS INDIA LIMITED

**Date:** October 05, 2024

**To,**  
**BSE Limited,**  
Floor 25, P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Mam,

**Sub: Outcome of 6<sup>th</sup> (06/2024-25) Board Meeting**  
**BSE Scrip Code: 506640**

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Saturday, October 05, 2024** and the said meeting commenced at 9:00 p.m. and concluded at 11:30 p.m. In that meeting the Board has considered the following matters:

1. Considered and Approved the Standalone Un-Audited Standalone Financial Results of the Company for the **Quarter and Half Year ended on September 30, 2024** along with the statement of Assets & Liabilities and Cash Flow Statement as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Took note of the formation of new Wholly-Owned Subsidiary namely ZR2 Solar Private Limited and discussed to carry activities relating to generating, distributing and supplying renewable energy through its Subsidiary Company.

The details of disclosure required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-I**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
**For, GUJCHEM DISTILLERS INDIA LIMITED**

  
**JIMMY OLSSON**  
**MANAGING DIRECTOR**  
**DIN: 06891122**





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## Annexure-I

**Details for Appointment of Directors required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023:**

Sr. No.	Particulars	Details						
1	Name of the Target Entity, details in brief such as size, turnover, etc	<b>Entity:</b> ZR2 Solar Private Limited <b>Category:</b> Private Limited Company <b>Date of Incorporation:</b> October 04, 2024 <b>Size:</b> Company is incorporated with Authorized Capital – INR 1,00,00,000 and Paid-up Capital – INR 10,00,000 Turnover – Nil						
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / Promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No						
3	Industry to which the entity being acquired belongs	Power / Renewable Energy Sector						
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	Investment is made with in objective to incorporate the Wholly Owned Subsidiary and to operate business of generating, accumulating, distributing and supplying renewable energy including Solar, Wind, Hydropower and other Energy for its own use or for sale to Governments, State Electricity Boards, Intermediaries in Power Transmission / Distribution, Companies, Industrial Units, or to other types of users / consumers of Energy. Company subscribes 100% stake of the ZR2 Solar Private Limited						
5	Brief details of any governmental or regulatory approval required for the acquisition	No						
6	Indicative time period for completion of the acquisition	Not Applicable						
7	Nature of consideration Whether cash consideration or Share swap and details of the same	The consideration will be paid in cash.						
8	Cost of acquisition or at the price at which the shares are acquired	Subscribing 10,00,000 shares at face value of INR 10 each. Cost of acquisition / investment – INR 10,00,000						
9	Percentage of shareholding / control acquired and / or number of share acquired.	Since, the Target entity is a wholly owned subsidiary of the Company it shall acquire / invest into 100% shares of the Target entity.						
10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Brief background</td> <td>ZR2 Solar Private Limited incorporated under</td> </tr> </tbody> </table>	Sr. No.	Particulars	Details	1	Brief background	ZR2 Solar Private Limited incorporated under
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turnover, county in which the acquired entity has presence and any other significant information (in brief)	about the entity	Companies Act, 2013 as wholly owned subsidiary of the Company to operate business of generating, accumulating, distributing and supplying renewable energy.			
	2	Date of incorporation	04/10/2024		
	3	History of last 3 years turnover (In Rs.)	2020-21	2021-22	2022-23
			N.A	N.A	N.A

For, **GUJCHEM DISTILLERS INDIA LIMITED**

**JIMMY OLSSON**  
**MANAGING DIRECTOR**  
**DIN: 06891122**

