



GUJCHEM DISTILLERS INDIA LIMITED

August 13, 2024

**To,
BSE Limited**

The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of 5th (05/2024-25) Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

**Ref: Scrip Code: 506640
Scrip ID: GUJCMDS**

Dear Sir,

With reference to the captioned subject and in terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. **Tuesday, August 13, 2024** has considered and approved the following:

1. The allotment of 1,23,50,000 Compulsory Convertible Debentures ("CCDs") of face value of Rs. 65/- (Rupees Sixty Five only) each at par aggregating to Rs. 80,27,50,000/- (Rupees Eighty Crores Twenty Seven Lakhs Fifty Thousand only) to ZR2 Group Holdings Limited, Acquirer alias Promoter (the "Debenture Holder") convertible into 1,23,50,000 (One Crore Twenty Three Lakhs Fifty Thousand) fully paid-up equity shares of face value of Re. 1/- (Rupee One) at a price of Rs. 65/- (including premium of Rs. 64/- per share) each of the Company not before 6 months but not later than 18 months from the date of allotment of CCDs on Preferential Allotment basis through Resolution passed in the Extra Ordinary General Meeting held on **June 08, 2024** pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle approval has been received from BSE Limited vide Letter no. **LOD/PREF/AB/FIP/651/2024-25** dated **July 29, 2024**.
2. The allotment of 2,59,22,000 (Two Crores Fifty Nine Lakhs Twenty Two Thousand) Convertible Warrants of Face value of Re. 1/- (Rupee One only) each at a premium of Rs. 64/- each aggregating to Rs. 168,49,30,000/- (Rupees One Hundred Sixty Eight Crores Forty Nine Lakhs Thirty Thousand only) to Acquirer alias Promoter and Strategic Investors being Non Promoters convertible into 2,59,22,000 (Two Crores Fifty Nine Lakhs Twenty Two Thousand) fully paid-up equity shares of face value of Re. 1/- (Rupee One) at a price of Rs. 65/- (including premium of Rs. 64/- per share) each of the Company not before 6 months but not later than 18 months from the date of allotment of Warrants on Preferential Allotment basis through Resolution passed in the Extra Ordinary General Meeting held on **June 08, 2024** pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle approval has been received from BSE Limited vide Letter no. **LOD/PREF/AB/FIP/651/2024-25** dated **July 29, 2024**.



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Below are the details as required as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

1. Names of the Investors:

Sr. No.	Name of the Allottees	Category	No. of Convertible Warrants allotted	No. of Compulsory Convertible Debentures (CCDs) allotted
1.	ZR2 Group Holdings Limited	Acquirer alias Promoter	76,50,000	1,23,50,000
2.	Padmashri Dr. Vitthalrao Vikhe Patil Sahakari Sakhar Karkhana Limited	Non-Promoter	92,05,000	-
3.	Nirmal Rajnikant Shah	Non-Promoter	25,00,000	-
4.	Manish Kishor Ruparel	Non-Promoter	25,00,000	-
5.	DIP Versha Buildcon India Private Limited	Non-Promoter	13,67,000	-
6.	Arhamnetic Traders LLP	Non-Promoter	13,50,000	-
7.	Swiftstream Trading LLP	Non-Promoter	13,50,000	-
Total			2,59,22,000	1,23,50,000

2. Post Allotment of Securities:

• Outcome of Subscription

- **Compulsory Convertible Debentures (CCDs)** The Company has allotted 1,23,50,000 Compulsory Convertible Debentures ("CCDs") of face value of Rs. 65/- (Rupees Sixty Five only) each.
- **Convertible Warrants-** The Company has allotted 2,59,22,000 (Two Crores Fifty Nine Lakhs Twenty Two Thousand) Convertible Warrants of Face value of Re. 1/- (Rupee One only) each at a premium of Rs. 64/- each.

• Issue Price/ Allotted Price-

- **Compulsory Convertible Debentures (CCDs):** Issue price of Rs. 65/- (Rupees Sixty Five only) each at par.
- **Convertible Warrants** Issue price of Rs. 65/- each (Face Value Re. 1/- each + Premium Rs. 64/- each).

• Number of Investors-

- **Compulsory Convertible Debentures (CCDs) - 1**
- **Convertible Warrants - 7**

3. Details of Conversion of CCDs- The CCDs shall be converted not before 6 months but within 18 months from the date of allotment of CCDs.



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4. **Details of Conversion of Warrants-** The warrants shall be converted not before 6 months but not later than 18 months from the date of allotment of warrants). All the outstanding warrants in respect of which the holder has not exercised his/ her option, shall lapse thereafter.

The Meeting of Board of Directors started at 8.00 p.m. and concluded at 11.15 p.m.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,
Yours faithfully,

For, GUJCHEM DISTILLERS INDIA LIMITED

JIMMY OLSSON
MANAGING DIRECTOR
DIN: 06891122