



GUJCHEM DISTILLERS INDIA LIMITED

Date: July 26, 2024

To,
BSE Limited,
P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Mam,

Sub: Outcome of 3rd (03/2024-25) Board Meeting
BSE Scrip Code: 506640

We wish to inform you that Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Regulation 22(2) of SEBI (SAST), Regulations, 2011 that Board of Directors of the Company ("Board") at its meeting held today took note that pursuant to the Share Purchase Agreement, the Acquirer has acquired 21,75,640 equity shares aggregating to 60.96% from the Promoter Sellers and in furtherance to the Share Purchase Agreement, the Acquirer has acquired control over the Company ("Change of Control") and consequent to the Change of Control, the Acquirer has become the new promoter of the Company and the existing promoters and members of the promoter group (other than the Acquirer) of the Company (namely, the Promoter Seller i.e., Mr. Sagar Samir Shah, Mrs. Rajasvee Sagar Shah, Ms. Amoli Samir Shah, Mr. Samir Rohitbhai Shah, Mr. Varun Falgunbhai Sheth and M/s. Swetsam Stock Holding Private Limited), as disclosed in the open offer documents (under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011) have agreed to be reclassified as public, subject to receipt of necessary approvals required in terms of the SEBI LODR Regulations.

We, further inform that a meeting of the Board of Directors of the Company held on **Friday, July 26, 2024** and the said meeting commenced at 5.45 p.m. and concluded at 06.55 p.m. In that meeting the Board has considered the following matters:

A. Approved the appointment of:

- a) Mr. Jimmy Olsson (DIN: 06891122), as an Additional Director and Managing Director of the Company under the promoter category on recommendation of the Nomination and Remuneration Committee for a term of 3 years w.e.f. July 26, 2024, subject to approval of the Shareholders.
- b) Mr. Nilesh Jayant Jain (DIN: 07588945) as an Additional Director (Non-Executive, Non-Independent) under the promoter category w.e.f. July 26, 2024, on recommendation of the Nomination and Remuneration Committee subject to approval of the Shareholders.
- c) Ms. Nirupama Charuhas Khandke (DIN: 01605060) as an Additional Woman Director under the Non-Executive - Independent category w.e.f. July 26, 2024, on recommendation of the Nomination and Remuneration Committee for a Term of 5 years subject to approval of the Shareholders.
- d) Mr. Jimmy Olsson (DIN: 06972473) as Chairman.





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Brief Profiles of Mr. Jimmy Olsson, Mr. Nilesh Jayant Jain and Ms. Nirupama Charuhas Khandke along with the details of disclosure required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed as **Annexure-I**.

B. Considered and Approved:

- a) Resignation of Mr. Sagar Samir Shah (DIN: 03082957) from the office of Chairman and Director of the Company w.e.f July 26, 2024 who resigned due to change of management.

Consequently, he shall also cease to be a Member of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company.

- b) Resignation of Mrs. Rajasvee Sagar Shah (DIN: 08265565) from the office of Director under promoter category of the Company w.e.f July 26, 2024 who resigned due to change of management.

- c) Resignation of Mrs. Viraj Varun Sheth (DIN: 07889459) from the office of Whole-Time Director of the Company w.e.f July 26, 2024 who resigned due to change of management.

- d) Resignation of Mrs. Barkha Balkrushnan Deshmukh (DIN: 08562935) from the office of Independent Director w.e.f July 26, 2024 who resigned due to change of management.

Consequently, she shall also cease to be a Member and Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company.

All the resignations are effective from the closing hours of July 26, 2024.

The details of disclosure required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-II**.

C. Considered and Approved the Reconstitution of all the Committees of the Board.

The details of disclosure required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in the enclosed **Annexure-III**.

D. Considered and decided to set up the Corporate Office of the Company at 1102, Lodha Supremus, Floor 11, Senapati Bapat Marg, Lower Parel Mumbai-400013, Maharashtra.

The details of disclosure required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in the enclosed **Annexure-IV**.





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- E. Considered and Approved to increase in borrowing limits of the Company by way of term loan and working capital loan upto INR 1250 Crores for expansion of business activities, pursuant to section 180(1)(c) of the Companies Act, 2013 subject to necessary approvals.
- F. Considered and approved the incorporation of Subsidiary/Associates/Joint Venture of our Company namely ZR2 SAF Private Limited, ZR2 Solar Private Limited and ZR2 Hydrogen Private Limited or any other name as may be made available by the MCA to meet the growth plans of the Company.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For, GUJCHEM DISTILLERS INDIA LIMITED

SAGAR SAMIR SHAH
DIRECTOR
DIN: 03082957





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Annexure-I

Details for Appointment of Directors required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023:

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Jimmy Olsson
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Jimmy Olsson as an Additional Director and Managing Director of the Company under the promoter category w.e.f. July 26, 2024, subject to approval of shareholders.
2	Date of appointment and terms of appointment;	The Board based on the recommendation of the Nomination & Remuneration Committee at its meeting held on July 26, 2024 has appointed Mr. Jimmy Olsson as an Additional Director and Managing Director under the Promoter category of the Company with effect from July 26, 2024 for a term of 3 Years, subject to approval of the Shareholders.
3	Brief Profile (in case of appointment);	Mr. Jimmy Olsson is Bsc Graduate Finance from BTH Sweden. He is having experience of over 24 years as Business Entrepreneur with specific focus on Sustainable Development in the Bioenergy and Finance sector.
4	Disclosure of relationships between directors.	Mr. Jimmy Olsson is not related to any of the directors on the Board.
5	Shareholding, if any in the Company.	Mr. Jimmy Olsson is promoter and Director of M/s. ZR2 Group Holdings Limited, who agreed and acquired 21,75,640 equity shares pursuant to in terms of the SPA dated May 10, 2024 and open offer. Further, the Company has also proposed to allot 1,23,50,000 Compulsory Convertible Debentures and 76,50,000 Convertible warrants under preferential issue of the Company to the Acquirer i.e. M/s. ZR2 Group Holdings Limited.
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Jimmy Olsson is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.





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Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Nilesh Jayant Jain
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Nilesh Jayant Jain as an Additional Director (Non-Executive, Non-Independent Director) under the promoter category of the Company w.e.f. July 26, 2024.
2	Date of appointment and terms of appointment;	The Board based on the recommendation of the Nomination & Remuneration Committee at its meeting held on July 26, 2024 has appointed Mr. Nilesh Jayant Jain as an Additional Director under the category of Non-Executive, Non-Independent Director under the Promoter category of the Company with effect from July 26, 2024.
3	Brief Profile (in case of appointment);	Mr. Nilesh Jayant Jain is Chemical Engineer from Wharton, USA. He is having experience of over 30 years as Business Entrepreneur with specific focus on Sustainable Development in Plastic/Waste Sector.
4	Disclosure of relationships between directors.	Mr. Nilesh Jayant Jain is not related to any of the directors on the Board.
5	Shareholding, if any in the Company.	Mr. Nilesh Jayant Jain is promoter and Director of M/s. ZR2 Group Holdings Limited, who agreed and acquired 21,75,640 equity shares pursuant to in terms of the SPA dated May 10, 2024 and open offer. Further, the Company has also proposed to allot 1,23,50,000 Compulsory Convertible Debentures and 76,50,000 Convertible warrants under preferential issue of the Company to the Acquirer i.e. M/s. ZR2 Group Holdings Limited.
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Nilesh Jayant Jain is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.





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Sr. No.	Details of events that need to be provided	Information of such event(s)
		Ms. Nirupama Charuhas Khandke
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Ms. Nirupama Charuhas Khandke as an Additional Director under the Non-Executive - Independent Director (Woman Director) category of the Company w.e.f. July 26, 2024, subject to approval of shareholders.
2	Date of appointment and terms of appointment;	The Board based on the recommendation of the Nomination & Remuneration Committee at its meeting held on July 26, 2024 has appointed Ms. Nirupama Charuhas Khandke as an Additional Director under the category of Non-Executive - Independent Director of the Company for a term of 5 years with effect from July 26, 2024.
3	Brief Profile (in case of appointment);	<p>Nirupama is well established entrepreneur with a social conscience and a proven track record of outstanding achievements. Throughout her entrepreneurial journey, she has demonstrated great leadership, service excellence and strong task-orientation capabilities.</p> <p>With over 25 years of experience in the agri-commodity sector, Nirupama has developed specialized knowledge and expertise in this domain.</p> <p>Nirupama is the Promoter and Managing Director of CNX Corporation Limited, which is a commodity-based company. established in the year 2010 and CNX Industries Private Limited established in the year 2019. Both the companies are based out of Mumbai. Primarily engaged in warehousing, collateral management services and storage receipt financing. Other services include Assaying Service, Audit, Procurement of Commodities, Risk Management, Trading etc. At the professional front, Nirupama has pioneered the new business of Collateral Management in India in association with ICICI Bank, and also has a long-standing business relationship with several banks like Punjab National Bank, Bank of India, Axis Bank, DCBL Bank, Central Bank of India, RBL Bank, Yes Bank & Various Regional & Co-operative Banks.</p> <p>Over the years, she has unlocked tremendous value and opportunities for these banks to explore receipt-based finance, priority sector lending, agri-funding and credit policies and also manage the Risk Containment Unit (RCU) and assist in liquidating commodities of non-performing accounts. She intends to transform value chain through Technology & Connect the farmer community across the country and revolutionize the Agri logistics platform.</p> <p>The company also transitioned to online services in terms of</p>





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		<p>providing real-time commodity prices, demand-supply information, market trends and news, which has empowered many commodity traders, thereby making the process transparent.</p> <p>With a vision to facilitate the construction of warehouses across the country and formulating agri-credit policies that promote farmers to come to grips with financial services, Nirupama always strives to design and implement innovative policies and procedures to maximize profitability for all stakeholders, including banks, borrowers, farmers and agri-businesses.</p> <p>Recently, Nirupama has been working on the WDRA (Warehouse Development & Regulation Authority) platform under the Ministry of Agriculture which is regulator for the commodity business just the way SEBI is to Stock. She also acts as a consultant on Agri funding, Agri trading and community based project management.</p> <p>As for her academic background, Nirupama did her schooling from Queen Mary's School Mumbai and graduated from Sydenham College of Commerce and Economics, Churchgate, Mumbai where she is also did he M.M.S. She is an alumna of Government Law Collage Churchgate. And has taken a Diploma from Indo American Society for Import and Export.</p> <p>Besides all her business endeavours, Nirupama has played an active role in social field as she is a Past President of Rotary Club of Bombay Central in the year 2017-18. Thereafter she has taken up various district positions in the areas of vocational service, community service etc. Last year as a Project Director she carried out 318 projects which was a record in itself.</p>
4	Disclosure of relationships between directors.	Ms. Nirupama Charuhas Khandke is not related to any of the Directors on the Board.
5	Shareholding, if any in the Company.	Ms. Nirupama Charuhas Khandke is not holding any equity shares of the Company.
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Ms. Nirupama Charuhas Khandke is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

For, GUJCHEM DISTILLERS INDIA LIMITED

SAGAR SAMIR SHAH
DIRECTOR
DIN: 03082957





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Annexure-II

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said regulations and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 for Resignation of Directors:

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Sagar Samir Shah
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to change of management of the Company, Mr. Sagar Samir Shah has resigned from the office of Chairman and Director w.e.f. July 26, 2024.
2	Date of appointment/cessation (as applicable) & term of appointment;	Effective from the closing hours of July 26, 2024.
3	Brief Profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Copy of Resignation Letter	Attached herewith





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Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mrs. Rajasvee Sagar Shah
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to change of management of the Company, Mrs. Rajasvee Sagar Shah has resigned from the office of Director w.e.f. July 26, 2024.
2	Date of appointment/cessation (as applicable) & term of appointment;	Effective from the closing hours of July 26, 2024.
3	Brief Profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Copy of Resignation Letter	Attached herewith





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Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mrs. Viraj Varun Sheth
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to change of management of the Company, Mrs. Viraj Varun Sheth has resigned from the office of Whole time Director w.e.f. July 26, 2024.
2	Date of appointment/cessation (as applicable) & term of appointment;	Effective from the closing hours of July 26, 2024.
3	Brief Profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Copy of Resignation Letter	Attached herewith





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Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mrs. Barkha Balkrushnan Deshmukh
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to change of management of the Company, Mrs. Barkha Balkrushnan Deshmukh has resigned from the office of Independent Director w.e.f. July 26, 2024.
2	Date of appointment/cessation (as applicable) & term of appointment;	Effective from the closing hours of July 26, 2024.
3	Brief Profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any;	Mrs. Barkha Balkrushnan Deshmukh is holding the office of Independent Director in Sera Investments & Finance India Limited. She is also member in Audit and Stakeholders Relationship Committee and chairperson in Nomination and Remuneration Committee in Sera Investments & Finance India Limited.
5.	Copy of Resignation Letter	Attached herewith
6.	Confirmation for material reasons	The director has confirmed that there are no other material reasons other than those mentioned in the resignation letter.

For, GUJCHEM DISTILLERS INDIA LIMITED

SAGAR SAMIR SHAH
DIRECTOR
DIN: 03082957





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Annexure-III

The details as required for Reconstitution of Committees of the Board of Directors under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Name of Committee	Composition	Designation	Category
1	Audit Committee	Ms. Nirupama Charuhas Khandke	Chairperson	Non-Executive, Independent Director
		Mr. Sunil Kondiba Kalpure	Member	Non-Executive, Independent Director
		Mr. Jimmy Olsson	Member	Promoter, Executive Director
2	Nomination & Remuneration Committee	Mr. Sunil Kondiba Kalpure	Chairperson	Non-Executive, Independent Director
		Mr. Nilesh Jayant Jain	Member	Non-Executive – Non-Independent Director
		Ms. Nirupama Charuhas Khandke	Member	Non-Executive, Independent Director
3	Stakeholders Relationship Committee	Mr. Sunil Kondiba Kalpure	Chairperson	Non-Executive, Independent Director
		Ms. Nirupama Charuhas Khandke	Member	Non-Executive, Independent Director
		Mr. Jimmy Olsson	Member	Promoter, Executive Director

For, GUJCHEM DISTILLERS INDIA LIMITED

SAGAR SAMIR SHAH
DIRECTOR
DIN: 03082957





GUJCHEM DISTILLERS INDIA LIMITED

Annexure-IV

Details of Corporate Office required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023:

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Friday, July 26, 2024 and in the said meeting the Board has considered and approved to keep its Corporate Office at 1102, Lodha Supremus, Floor 11, Senapati Bapat Marg, Lower Parel Mumbai-400013, Maharashtra.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For, GUJCHEM DISTILLERS INDIA LIMITED

SAGAR SAMIR SHAH
DIRECTOR
DIN: 03082957



From:

Sagar Samir Shah

2/3 Suyog Bunglows, Prahladnagar, Corporate Road,
Vejalpur, Ahmedabad-380051, Gujarat

=====
Date: July 26, 2024

To,

The Board of Directors,

Gujchem Distillers India Limited,

307, Ashirwad Paras-1, Opposite Andaz Party Plot,
Near Kanti Bharwad PMT, Makarba, Ahmedabad-380051, Gujarat

Dear Sir/Madam,

Sub: Resignation from the position of Chairman and Director

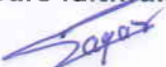
I, Sagar Samir Shah, Chairman and Director of the Company hereby tender my resignation from the position of the Chairman and Director of the Company and from the member of Audit, Nomination and Remuneration and Stakeholders Relationship with effect from July 26, 2024 consequent to change in Management of the Company as per Share Purchase Agreement dated May 10, 2024 and open offer process of the Company under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. I request you to please take the resignation on record and provide an acknowledgement for receipt of the same.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board, Committee Members and senior executives of the Company during the period of my association with the Company.

I wish all the best to the Company, Further you to complete all the formalities with regard to my resignation including intimation to the stock exchange as well as filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thanking You,

Yours faithfully,


Sagar Samir Shah
Chairman and Director
DIN: 03082957

From:

Rajasvee Sagar Shah

2/3 Suyog Bungalows, Prahladnagar, Corporate Road,
Vejalpur, Ahmedabad-380051, Gujarat

=====
Date: July 26, 2024

To,

The Board of Directors,

Gujchem Distillers India Limited,

307, Ashirwad Paras-1, Opposite Andaz Party Plot,
Near Kanti Bharwad PMT, Makarba, Ahmedabad-380051, Gujarat

Dear Sir/Madam,

Sub: Resignation from the position of Non-Executive Director

I, Rajasvee Sagar Shah, Director of the Company hereby tender my resignation from the position of Director of the Company with effect from July 26, 2024 consequent to change in Management of the Company as per Share Purchase Agreement dated May 10, 2024 and open offer process of the Company under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. I request you to please take the resignation on record and provide an acknowledgement for receipt of the same.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board, Committee Members and senior executives of the Company during the period of my association with the Company.

I wish all the best to the Company, Further you to complete all the formalities with regard to my resignation including intimation to the stock exchange as well as filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thanking You,

Yours faithfully,


Rajasvee Sagar Shah

Director

DIN: 08265565

From:

Viraj Varun Sheth

Bhattha Paldi, 5, Yogeshwarnagar Society,
Ahmedabad-380007, Gujarat

=====

Date: July 26, 2024

To,

The Board of Directors,

Gujchem Distillers India Limited,

307, Ashirwad Paras-1, Opposite Andaz Party Plot,
Near Kanti Bharwad PMT, Makarba, Ahmedabad-380051, Gujarat

Dear Sir/Madam,

Sub: Resignation from the position of Whole-Time Director


I, Viraj Varun Sheth, Whole-Time Director of the Company hereby tender my resignation from the position of Whole-Time Director of the Company with effect from July 26, 2024 consequent to change in Management of the Company as per Share Purchase Agreement dated May 10, 2024 and open offer process of the Company under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. I request you to please take the resignation on record and provide an acknowledgement for receipt of the same.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board, Committee Members and senior executives of the Company during the period of my association with the Company.

I wish all the best to the Company, Further you to complete all the formalities with regard to my resignation including intimation to the stock exchange as well as filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thanking You,

Yours faithfully,



Viraj Varun Sheth
Whole-Time Director
DIN: 07889459

From:
Barkha Balkrushnan Deshmukh
199, Gusa Parekh Ni Pole, Rangati Bazar,
Astodia, Ahmedabad-380001, Gujarat

=====

Date: July 26, 2024

To,
The Board of Directors,
Gujchem Distillers India Limited,
307, Ashirwad Paras-1, Opposite Andaz Party Plot,
Near Kanti Bharwad PMT, Makarba, Ahmedabad-380051, Gujarat

Dear Sir/Madam,

Sub: Resignation from the position of Independent Director of the Company and its committees

I, Barkha Balkrushnan Deshmukh, Independent Director of the Company hereby tender my resignation from the position of Independent Director of the Company and from the member of Nomination and Remuneration Committee and Chairperson of Audit and Stakeholders Relationship Committee with effect from July 26, 2024 consequent to change in Management of the Company as per Share Purchase Agreement dated May 10, 2024 and open offer process of the Company under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. I request you to please take the resignation on record and provide an acknowledgement for receipt of the same.

I further confirm and state that there are no other material reasons other than the above mentioned herewith. I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board, Committee Members and senior executives of the Company during the period of my association with the Company.

I wish all the best to the Company, Further you to complete all the formalities with regard to my resignation including intimation to the stock exchange as well as filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thanking You,

Yours faithfully,


Barkha Balkrushnan Deshmukh
Independent Director
DIN: 08562935